THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (e) During the year 1991, Delhi Zonal Office of the Bank had issued a letter proposing transfer to U.P. of Officers having U.P. domicile on completion of one term in Delhi City as per transfer policy norms.

Similar letters were issued in that year by the bank to its officers belonging to other States proposing to transfer them to domiciliary States. However, since U.P. had acute shortage of Officers, compulsory postings had been proposed to that States from other States, including Delhi. While making such postings, those with U.P. domicile on completing a term in Delhi are preferred.

Objectives of Gold Bond Scheme

143. SHRI KAMAL MORARKA : Will the Minister of FINANCE be pleased to state :

(a) what are the main objectives of the Gold Bond Scheme 1993;

(b) what is the target fixed by Government to mop up gold under the scheme;

(c) what has been the response so far ;

(d) whether Government contemplate any change in the Scheme; and

(e) if so, what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) The main objectives of the Gold Bonds Scheme, 1993 is to mobilise the idle gold resources in the country to supplement official reserves.

(b) No target as such has been fixed. However, the Budget for 1993-94 assumes a receipt of Rs. 300 crores under the scheme.

(c) Gold subscribed under the scheme up to 16th April, 1993 was 3961 kgs.

(d) and (e) No change in the scheme is contemplated at present.

Moratorium on loan payment for West Bengal Industry

144. SMT. SARLA MAHESHWARI :
SHRI SUNIL BASU RAY :
SHRI SUKOMAL SEN :
SHRI M. A. BABY :
MOHAMMED AMIN :
SHRI ASHIS SEN :

Will the Minister of FINANCE be be pleased to state :

(a) whether it is a fact that West Bengal industries will get moratorium on loan repayments as a special case as per Finance Minister's recent statement;

(b) if so, whether necessary instructions to that effect have since been issued;

(c) whether the State Government of West Bengal has agreed to start as guarantee for state industries if these get moratorium on loan repayments; and

(d) if so, what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) No, Sir.

(b) to (d) : Do not arise.